

McAlpin Cavalcanti & Lewis, CPAs
402 NW 4th Street
Okeechobee, FL 34972

George L. Sweatt, Jr.
7109 SE 8th Street
Okeechobee, FL 34974

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McAlpin Cavalcanti & Lewis, CPAs
402 NW 4th Street
Okeechobee, FL 34972
863-763-0500

August 15, 2013

CONFIDENTIAL

George L. Sweatt, Jr.
7109 SE 8th Street
Okeechobee, FL 34974

Dear Shareholder:

We have prepared the enclosed copy of Form 1120S, Schedule K-1 for Freedom Ranch, Inc.. It contains your share of the corporation's items of income (loss), credits and deductions, and other information for the corporation's tax year ended December 31, 2012. These items are to be reported on your federal income tax return; therefore, this Schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

McAlpin Cavalcanti & Lewis, CPAs



671112

OMB No. 1545-0130

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2012

For calendar year 2012, or tax

year beginning _____
ending _____

Final K-1 Amended K-1

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Shareholder's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
65-1079395

B Corporation's name, address, city, state, and ZIP code
Freedom Ranch, Inc.

11655 Hwy 441 SE
Okeechobee FL 34974

C IRS Center where corporation filed return
Cincinnati, OH 45999

Part II Information About the Shareholder

D Shareholder's identifying number
266-84-2364

E Shareholder's name, address, city, state, and ZIP code
George L. Sweatt, Jr.
7109 SE 8th Street

Okeechobee FL 34974

F Shareholder's percentage of stock ownership for tax year 25.000000 %

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
*	1,847		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		



Shareholder Rental Report

George L. Sweatt, Jr.

266-84-2364

Schedule K-1, Rental Real Estate, Other Rental and Royalties

Description	Rental Real Estate Box 2	Other Rental Box 3	Royalties Box 6
Freedom Ranch	1,847		
Shareholder Total	1,847	0	0

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Dorothy J Sweatt
7109 SE 8th Ave
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Dorothy J Sweatt
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Sincerely,

McAlpin Cavalcanti & Lewis, CPAs

Schedule K-1
(Form 1120S)
Department of the Treasury
Internal Revenue Service

2012

Final K-1

Amended K-1

For calendar year 2012, or tax
year beginning _____
ending _____

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	13	Credits
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*	1,847		
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11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

Part I Information About the Corporation

A Corporation's employer identification number
65-1079395

B Corporation's name, address, city, state, and ZIP code
Freedom Ranch, Inc.
11655 Hwy 441 SE
Okeechobee FL 34974

C IRS Center where corporation filed return
Cincinnati, OH 45999

Part II Information About the Shareholder

D Shareholder's identifying number
265-84-8239

E Shareholder's name, address, city, state, and ZIP code
Dorothy J Sweatt
7109 SE 8th Ave
Okeechobee FL 34974

F Shareholder's percentage of stock ownership for tax year _____ **25.000000 %**



For IRS Use Only

* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:		
Passive loss	Report on	
Passive income	See the Shareholder's Instructions	
Nonpassive loss	Schedule E, line 28, column (h)	
Nonpassive income	Schedule E, line 28, column (j)	
2. Net rental real estate income (loss)	See the Shareholder's Instructions	
3. Other net rental income (loss)		
Net income	Schedule E, line 28, column (g)	
Net loss	See the Shareholder's Instructions	
4. Interest income	Form 1040, line 8a	
5a. Ordinary dividends	Form 1040, line 9a	
5b. Qualified dividends	Form 1040, line 9b	
6. Royalties	Schedule E, line 4	
7. Net short-term capital gain (loss)	Schedule D, line 5	
8a. Net long-term capital gain (loss)	Schedule D, line 12	
8b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	
8c. Unrecaptured section 1250 gain	See the Shareholder's Instructions	
9. Net section 1231 gain (loss)	See the Shareholder's Instructions	
10. Other income (loss)		
Code		
A Other portfolio income (loss)	See the Shareholder's Instructions	
B Involuntary conversions	See the Shareholder's Instructions	
C Sec. 1256 contracts & straddles	Form 6781, line 1	
D Mining exploration costs recapture	See Pub. 535	
E Other income (loss)	See the Shareholder's Instructions	
11. Section 179 deduction	See the Shareholder's Instructions	
12. Other deductions		
A Cash contributions (50%)	See the Shareholder's Instructions	
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense	Form 4952, line 1	
I Deductions—royalty income	Schedule E, line 19	
J Section 59(e)(2) expenditures	See the Shareholder's Instructions	
K Deductions—portfolio (2% floor)	Schedule A, line 23	
L Deductions—portfolio (other)	Schedule A, line 28	
M Preproductive period expenses	See the Shareholder's Instructions	
N Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions	
O Reforestation expense deduction	See the Shareholder's Instructions	
P Domestic production activities information	See Form 8903 instructions	
Q Qualified production activities income	Form 8903, line 7b	
R Employer's Form W-2 wages	Form 8903, line 17	
S Other deductions	See the Shareholder's Instructions	
13. Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Shareholder's Instructions	
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit	Form 1040, line 71, box a	
I Alcohol and cellulosic biofuel fuels credit	See the Shareholder's Instructions	
J Work opportunity credit		
K Disabled access credit		
L Empowerment zone and renewal community employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		See the Shareholder's Instructions
O Backup withholding		
P Other credits		
14. Foreign transactions		
A Name of country or U.S. possession	Form 1116, Part I	
B Gross income from all sources		
C Gross income sourced at shareholder level		
Foreign gross income sourced at corporate level		
D Passive category	Form 1116, Part I	
E General category		
F Other		
Deductions allocated and apportioned at shareholder level		
G Interest expense	Form 1116, Part I	
H Other	Form 1116, Part I	
Deductions allocated and apportioned at corporate level to foreign source income		
I Passive category	Form 1116, Part I	
J General category		
K Other		
Other information		
L Total foreign taxes paid	Form 1116, Part II	
M Total foreign taxes accrued	Form 1116, Part II	
N Reduction in taxes available for credit	Form 1116, line 12	
O Foreign trading gross receipts	Form 8873	
P Extraterritorial income exclusion	Form 8873	
Q Other foreign transactions	See the Shareholder's Instructions	
15. Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment	See the Shareholder's Instructions and the Instructions for Form 6251	
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal—gross income		
E Oil, gas, & geothermal—deductions		
F Other AMT items		
16. Items affecting shareholder basis		
A Tax-exempt interest income	Form 1040, line 8b	
B Other tax-exempt income	See the Shareholder's Instructions	
C Nondeductible expenses		
D Distributions		
E Repayment of loans from shareholders		
17. Other information		
A Investment income	Form 4952, line 4a	
B Investment expenses	Form 4952, line 5	
C Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions	
D Basis of energy property	See the Shareholder's Instructions	
E Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8	
F Recapture of low-income housing credit (other)	Form 8611, line 8	
G Recapture of investment credit	See Form 4255	
H Recapture of other credits	See the Shareholder's Instructions	
I Look-back interest—completed long-term contracts	See Form 8697	
J Look-back interest—income forecast method	See Form 8866	
K Dispositions of property with section 179 deductions	See the Shareholder's Instructions	
L Recapture of section 179 deduction		
M Section 453(l)(3) information		
N Section 453A(c) information		
O Section 1260(b) information		
P Interest allocable to production expenditures		
Q CCF nonqualified withdrawals		
R Depletion information—oil and gas		
S Amortization of reforestation costs		
T Section 108(i) information		
U Other information		

40840 Freedom Ranch, Inc.

8/15/2013 8:12 AM

65-1079395

Shareholder Rental Report

FYE: 12/31/2012

Dorothy J Sweatt

265-84-8239

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Description	Rental Real Estate Box 2	Other Rental Box 3	Royalties Box 6
Freedom Ranch	1,847		
Shareholder Total	1,847	0	0