

FIRST BANK LOAN SETTLEMENT STATEMENT

Borrower	Freedom Ranch, Inc.
Description of Property	Combine & Renew Existing Debt
Note Dated	19-Nov-07
Face Amount of Note	\$476,653.90

Disbursements as Follows:

Documentary Stamps	\$352.10
Intangible Tax	\$201.01
Recording Fees	
Mortgage	
Modification of Mortgage	\$44.00
Notice of Termination	\$18.50

First Bank Origination Fee

Flood Determination to FIS Flood Services

Tax Service Fee to LandAmerica

Title Search to Tri-County Title Ins. Agency	\$75.00
Title Insurance to Tri-County Title Ins. Agency	\$500.00

Total Closing Costs:

\$1,190.61

Payoff Loan Acct. #0006765279	\$100,504.16
Principal Due on Loan Acct. #0006765263	\$376,149.74
Interest Due on Loan Acct. #0006765263	\$842.99

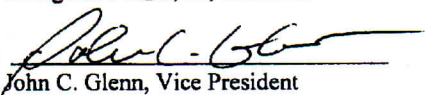
Amounts to or (received from) Borrower	(\$2,033.60)	
Total Disbursement	<u>\$476,653.90</u>	<u>\$476,653.90</u>

The undersigned acknowledges receipt of a copy of this Loan Settlement Statement, certifies correctness thereof, and ratifies and agrees to the disbursements indicated thereon.

November 19, 2007

Freedom Ranch, Inc.

Signed: 
George L. Sweatt, Jr., President

Signed: 
John C. Glenn, Vice President