

1/30/2014

### Dissolution of "marriage"

Freedom Ranch Inc. a Sub Chapter S FL Corporation was setup on February 21<sup>st</sup> 2001 and assigned document number P01000019342. The address of the principal office is 719 Highway 98 North, Okeechobee Florida, 34972. The subject property is located on 136 acres at 11655 Highway 441 SE Okeechobee, FL 34972. The primary purpose of the Corp was to allow Alpha Ministries a location to setup its operation. Four partners including John Glenn, George Sweatt, Sandi Glenn and Dorothy Sweatt became sold owners with 25 shares of stock each. The initial down payment of somewhere around \$125,000 dollars was provided by George and Dorothy Sweatt. John & Sandi Glenn along with their daughter, Angela Glenn, moved a double wide house trailer onto the property and moved into it. Over the next few years several building and many improvements were added and most of the expenses and much of the man power were provided by George and Dorothy. John Glenn is a pastor and also did "day work" on local ranches at that time but had little cash to invest. He and Sandi became "overseers" of the operation as Alpha Ministries, a 501 C 3 Corporation, is setup up under John Glenn's name. Over the next few years several more families moved onto the property. Among them, in no particular order, were Virginia Chilton, Sandi Glenn's mother and Tom & Verna Benbow and their two children. Verna Benbow is Dorothy Sweatt's sister. Later Billy Owens moved a double wide trailer onto the property. Billy is of no relation but a longtime friend of John's. A few years later Angela Glenn married Elton Boney and moved into the double wide trailer John and Sandi were living in. The corporation agreed to the building of a house for John and Sandi Glenn on corporation property which was eventually added to the primary note held by First Bank of Clewiston Fl. At some point a few RV spaces were also add several other people moved in. A few years into the partnership a building was constructed under the 501 C 3 Corporation to accommodate a commercial kitchen, public bathrooms, offices and a meeting/dining haul. Funds were donated by people that attended Sunday services, and several other benefactors. About \$300,000 was designated for the build. Sunday services continue to take place in the main pavilion as the new building was never intended to house the church. Agreements were instated that Alpha Ministries was to pay \$5,000 per month to Freedom Ranch Corp for a period of 99 years for use of the building, pavilion and surrounding property immediately adjacent to the buildings. A second agreement that thus far has not been located was to have allowed for compensation to Alpha Ministries in the event the property was ever sold. Due to unforeseen circumstances It has now come time to dissolve the partnership and as the stock holders are equal in ownership the partners cannot agree on how that is to be accomplished.